

MEDIA RELEASE

Cortland International strengthens Leadership Team with Chief Technology Officer appointment.

Anacortes, Washington March 26, 2024 - Cortland International ("Cortland"), a holding company of Aimia Inc. (TSX:AIM), is pleased to announce the appointment of Kris Volpenhein to the role of Chief Technical Officer. In this role, Kris will lead the R&D and global Engineering teams in India and the US and develop and execute the Cortland International Technology Roadmap for products, services, applications, and sustainability.

Kris joins Cortland after two years at PelaStar, LLC where he held the position as Chief Commercial Officer working to advance Tension Leg Platform technology in the offshore wind energy market. Prior to this he spent over 15 years at Samson Rope Technologies in multiple engineering and leadership roles which included Regional Manager – APAC, Engineering Director, and VP of R&D.

Stuart Janke, CEO of Cortland International commented, "I am extremely excited to have Kris join the Cortland International organization to help strengthen and execute on our technology roadmap as we continue to integrate the Cortland Industrial and Tufropes businesses". He further adds, "Kris brings a broad range of experience to our already talented engineering teams. The feedback from our customers regarding the continued strengthening of our technical capabilities and application development has been extremely positive across the board."

Kris Volpenhein remarked, "I'm excited to return to the rope industry with a refreshed perspective on the dynamics across the supply chain and many of the end markets Cortland International participates in. The combination of Cortland and Tufropes businesses brings about a unique opportunity to create a truly global product and technology mix that can transform the industry and I am excited to join the Cortland International team to help shape and accelerate that transformation."

Kris received his BSME from the University of Cincinnati. He and his family live in Bellingham, Washington .